

TROUBLED ASSETS RELIEF PROGRAM - TARP AND HOW IT AFFECTS OUR COMMUNITY

GUEST SPEAKER - ALEX SANCHEZ

PRESIDENT & CEO - FLORIDA BANKERS ASSOCIATION

"TARP money is not a bailout. It is not a grant check. It is the purchase of our banks' stock so, in effect, the federal government now owns part of our banks. Those monies will have to be repaid at some point, and it is not cheap. The federal government did this in 1932 with the creation of the Finance Reconstruction Corp; whereby the federal government bought into banks then actually made money when the banks bought back their stock from the government." Alex Sanchez



Alex Sanchez,
President & CEO
Florida Bankers Association

Alex Sanchez serves as President and Chief Executive Officer of the Florida Bankers Association (FBA). He is an attorney and formerly General Council with the Florida Department of Commerce and a Senior Corporate Attorney for GTE. The FBA was founded in 1888, and is located in Tallahassee. The FBA is the leading voice for Florida's banking industry. Sanchez' responsibilities include representing and advocating for the Florida's banking industry before all legislative and regulatory bodies in Tallahassee and Washington, D.C.

The Southwest Regional Manufacturers Association (SRMA) is a professional organization representing local companies engaged in manufacturing operations producing products for local, national, and international markets. The purpose of the Association is to work together to encourage the economic development of Southwest Florida through manufacturing and to act as a forum for the expression, exchange of ideas and information among its members.

Be our Guest Monday April 13, 2009

Appetizers at 5:30 pm
Presentation at 6:00 pm

Edison State College
Taeni Hall (Student Services) Room S 106-107
8099 College Parkway
Fort Myers, FL
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